



## What is required to create an APX Capital Tax Pay loan?

*Tax Pay is for business **only**, not for individual personal tax debts.*

Tax Pay requires all borrowing businesses to have:



Been operating for at least three years



Evidence providing debt service capability



An active ABN (Australian Business Number)



Explained tax debt, invoices, statements of what needs to be paid.

More information is required as per below.

- Depending on your business ownership structure Tax Pay requires the below information as a part of your application and the approval process.
- Please note Tax Pay may require more information and assurances to help approve your application.

### APX Capital Tax Pay Eligibility Requirement Guidelines

Requirement	Company	Trust	Sole Trader*
Accountant signed Introducer Form	Yes	Yes	Yes
Explained Tax Debt	Integrated activity account, and Income Tax account	Integrated activity account	Integrated activity account
With applicant consent	Financials & Tax Position	Financials & Tax Position	Financials & Tax Position
Net Tangible Assets; \$200K+	YES	YES	-
Guarantors	Owner(s)/Director(s)	Beneficiaries	-
Profitable	YES	-	Summary Statement of Assets & Liabilities
		Copy of Trust Deed	
		List of beneficiaries and last 2 years distribution	

## Guarantor Eligibility Criteria

### Loan Guarantors

- Individuals that guarantee debt repayment in the event of Borrower default.
- Guarantors will be Directors (with exception of minor non-executive) and, or Trust beneficial owners, who own more than 25% of the Borrower business or Control of the company/trust

For more information please visit our [website](#) or call our friendly support team.





**Tax Pay is for eligible businesses who want assistance available, when managing their cash flow and tax payments.**

**Tax Pay loans are for any ATO tax liability, Tax Pay directly pays the ATO.**



### Tax Pay Facility Terms

- All settlements direct to ATO.
- Loan Interest: **Flat Fee 9%.**
- No set up cost.
- Unsecured, personally guaranteed, business only.
- Evergreen, fully revolving loan facility (subject to high level annual review).
- Payment Holiday function; max. 3 on a rolling 12-month period from first draw.
- All Drawdowns; initial payment = month principal, full interest payment, doc. fee.
- Repayment Holidays:
  - Holiday payments are added to the end of the term

### Fees (ex. GST)

- |   |   |
|---|---|
| • Doc \$100                                 | • Chargeback \$100                                  |
| • Credit card 1.25% + GST (Visa/Mastercard) | • Overdue penalty interest rate = Advance rate + 4% |
| • Dishonor \$75                             |   |

[Click here to check eligibility](#)

